

Ladies & Gentlemen,

Following our [enquiry of 27<sup>th</sup> June 2013](#), we would like to request once again an answer to our question of why there has so far been no re-calculation of the total debt in the sense of the definition of the IMF, which cannot be found anywhere, but for Germany alone (implicit and explicit) must in the meantime be in the region of € 12 to 15 trillion?

Added to this is the fact that the 2006 interest rate still had a value (about 4%); in 2013 however it appears to be running in the direction of zero. And when it has reached zero, as in the USA, there will be an unbelievable explosion of debt, which must urgently be revealed. With a debt burden of 140% of GDP, Germany is also no longer capable of action without support from other countries. The countries of Germany, France, Italy, Spain and Finland are replacing these deficits in the national budget by rescue packages, and the insolvency costs of an undisclosed national insolvency will be paid for by these countries by burdening the taxpayer.

Since 2006, since the last known assessment, changes must therefore have been made; these were already to have been expected, without unusual results, but especially since the start of the economic crisis in the year 2007.

Must we assume that no assessment has been produced since this time, in order to conceal the real consequences of the Lehman crash?

From the point of view of the Alliance for Democracy, this is compounded by the fact that since 2007 in particular, decisive changes have taken place in Europe. We therefore ask whether there have been no new assessments so far, because the actual figures on the Euro crisis are to be concealed? This includes above all the actual national debts of the countries?

This mystery throws open the door to party-political and politically-motivated actors, and in addition to the reduction of the base interest rate (to 0.5%) makes further borrowing possible. This is also made possible by the reduction of the guaranteed interest rates, for example on all life insurance, with the result that payments will be directly reduced, or replaced by government bonds, which are falling in value, but which continue to be traded,

which in turn damages savers and investors. These collateral eligible assets and insolvent assets apparently secured as gilt-edged (supposedly under supervision of statutory provisions) include losses. This both undermines the social security actually guaranteed by the state and weakens confidence in investments and financial reserves. Meanwhile, the loss of purchasing power amounts (for Germany, according to the Postbank) to between € 14 and 21 billion annually. Investors who still trust in insurance and returns are damaged, but also because the Euro rescue is now being effected by means of inflation. In this way, the implicit debts of Germany have been concealed or remain unspecified. Added to this are millions of people entitled to Hartz-IV payments, who out of shame or for other reasons have so far made no claims, but could still do so any day. The total debt should include in particular the private debts in the amount of almost € 300 billion and those of German banks in a similar amount, together with all reconciliation claims of the central banks for pre-financing of the traffic in goods (Target II).

Through the debt recurring annually for around 20 years in the USA, which is the subject of continual dispute between the Congress and the Senate, we can learn that transparency at least contributes to a vote must be taken on excessive debt, so that the people know about it, and do not secretly become the guarantors of national debt. If no update has been made since January 2006, then we would like to know when we can reckon on a new assessment for all EMU countries, but also for all other countries as well?

This would be interesting to all the people in Europe to whom democracy and transparent administration appear important, or would you as an institution prefer to contribute to these senseless efforts over total debt, deception of investors and impoverishment of the people? The Europeans have a right to know how things really stand with their finances – and all the people of the world have the same right. The Alliance for Democracy will publish the result of a legal investigation into this subject on its Internet sites.

The Alliance for Democracy