

25 February 2015

To:
The German Federal Minister of Finance
Herr Dr. Wolfgang Schäuble
Wilhelmstraße 97
10117 Berlin

Re: Alleged rescue of the euro – cover-up of a failed policy in service of the unchecked actions of Eurocrats and high finance

Dear Mr. Schäuble,

As an organization of independent associates advocating for the interests of the people, we have noted that the legislative rules for stabilizing the euro are being breached. Instead of working to stabilize the common currency, politicians have long lost control over the Eurocrats and high finance. The euro is growing weaker and weaker. Poverty is on the rise. All performance levels are dropping. Public debt, especially in the legislated social systems, is rising continuously. Nevertheless, the press reports a budget surplus that has been rising continuously since 2000 (in 2014, it was €18 billion, according to information from the Federal Office of Statistics from 24/02/2015). What has not been reported is the continuous rise in spending, which is overwhelming the budget, so that the debt limit established in the Maastricht Treaty has been exceeded.

The purpose of this method of disclosing information is to conceal the fact that Germany, like the other Euro countries, has long been bankrupt. It also conceals the fact that budget entries are apparently no longer made in a ledger but on a number of different blackboards. The national budget is confronted with the following expenditures: bailout liabilities (with maximum risk), Target II claims, as well as the debts of the social systems and private households. These debts have brought Germany to insolvency, while causing it to delay in declaring bankruptcy while helping other Euro countries do the same by providing aid that is highly controversial under the law.

How high the costs of delaying insolvency are for the EMU countries is unknown. Also unknown is how high the costs of delaying insolvency will be for all EMU countries if this delay results in a currency conversion, which is to say if all EMU loans become unpayable as payment obligations arise. None of the institutions (IMF, European Commission, ECB, IFO Munich) have provided any informa-

tion in this regard. We estimate these costs to be equal to at least one or two annual national budgets. What is the Finance Ministry's estimate?

The debts arising from the social systems, the bailouts or other debts, are not covered by reserves. The national budget expenses are defrayed with loans and the assets of the people. The constitutional property guarantee has come under the hammer in the process. Every citizen has become a debtor. The delay in declaring bankruptcy generates additional costs, i.e. more debt, to be covered by loans, more costs result from the delay, and still more debt. The people are undoubtedly liable for these debts. There is no growth – only a mountain of unpayable debt.

Greece is no longer willing to meet the conditions imposed by the Troika, which are to counter debt with more debt, and sometimes with American hedge funds, which shows how little politicians can do to influence or resolve the debt situation affecting all euro countries.

Today, we can see that the Eurozone is off course. It has lost control of high finance and allows Eurocrats to act on behalf of high finance without checks. Court decisions that toe the party line, along with the subordination of public prosecutors at the state and European level, exclude any possibility for currency reform in Germany or the reform of the currency union.

Each country took advantage of the union and was prepared to introduce the euro to change the situation of highly indebted national budgets. After the introduction of the euro, when it became obvious that debt would lead to more debt, which suited high finance, any political solution was hindered by disagreement and dishonesty. The failure of politics was also covered up by news media under the influence of the state.

Due to this failure, any kind of co-existence with a stable currency in a stable economic union, which has existed since Schengen II, has become impossible. It was hard to see a united Europe in the future, with the actual codetermination of the member states, that was not on the brink of bankruptcy each day with the task of avoiding that bankruptcy at any cost, because otherwise the economies of all other euro countries would collapse, just as the Greek economy would without the so-called aid of the Eurozone.

The debt haircut, which would benefit all parties involved, would be a reflection of the failure of the politics. So, no corrective action has been taken. This failure will ultimately prevent the kind of Europe that people are striving to achieve.

Although the Germans established their democracy on the basis of a constitution that was ratified without the people's consent, and no common constitution resulted from reunification, the Eurozone was established with parliamentary approval, but along the way became a union that was obliged by

high finance to take dictatorial actions and renounce the rule of law and social justice. This is not desired by any of the European peoples and requires a change in course for Europe and currency reform in all euro countries instead of internal devaluation (austerity).

Therefore, the question is whether the decisions of state parliaments and at the European level are being taken in the interests of the German and/or European people. We say no! We say the people have been lied to in the framework or under the guise of democratic principles. Particularly by you, Mr. Schäuble, because it is your job as Finance Minister to protect the interests of the (German) people and the social system, and at least not contradict the type of democracy practiced in Germany. This became a sham democracy a long time ago, and is now a party dictatorship.

The Alliance for Democracy (MfD) therefore demands your resignation.

We demand that you provide complete information about the actual state of the German treasury and the Eurozone (all new and total debt). We urge you to acknowledge that the European and German budgets have been rigged.

We demand that you acknowledge that the countries providing aid, including Germany, can no longer afford to do so.

We demand that you acknowledge that financial aid today in the Eurozone can only be funded with taxes, pensions, loans, and money created out of nothing, as stopgaps for a Fiscal Compact that cannot serve the interests of a united Europe, since it only creates more and more debt.

If you consider yourself a democrat who also subscribes to Christian principles, we urge you to present a financial plan immediately to counter internal devaluation and the dissolution of the social welfare state and the rule of law. If Germany wants to be part of a community it must first restore its constitutional integrity and put its finances in order, and it must no longer be subject to a policy that leads to borrowing, because otherwise that community will have feet of clay.

Yours faithfully,

The Alliance for Democracy

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